

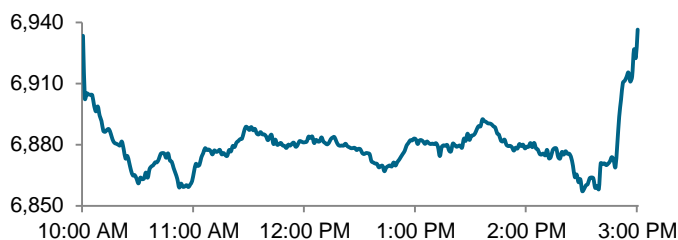
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



NOVEMBER 9, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,936	0.0	-0.3	-3.8	16.2
Saudi (NOMU)	2,982	-0.3	-4.5	NA	NA
Energy	3,848	-0.2	-3.1	-22.7	13.6
Materials	4,746	0.5	0.0	-4.8	19.4
Capital Goods	3,788	0.5	-7.7	-24.1	12.9
Com. & Prof. Svc	4,041	-3.0	-6.8	-19.9	18.4
Transportation	3,584	-1.3	-5.4	-29.7	13.8
Cons. Durables & Apparel	3,712	-0.1	-9.1	-20.1	NA
Consumer Services	3,522	-1.2	-15.8	-27.1	11.4
Media	6,887	-2.1	-14.3	34.5	NA
Retailing	5,416	-0.4	-4.9	10.3	17.8
Food & Staples Retailing	5,407	-1.5	-2.9	7.0	23.2
Food & Beverages	4,830	0.6	-1.6	-1.5	40.9
Health Care Equipment	4,344	-1.3	-1.0	-13.4	23.3
Pharma, Biotech & Life Science	3,799	0.0	-3.0	-29.4	9.5
Banks	5,344	-0.2	1.6	5.1	10.9
Diversified Financials	3,587	0.1	-18.3	-28.1	NA
Insurance	4,704	-1.0	-5.9	-4.2	14.6
Telecommunication	4,177	1.2	1.8	-16.5	14.5
Utilities	5,200	-0.2	0.0	7.0	10.2
REITs	4,472	0.6	-8.8	-10.6	NA
Real Estate	4,335	0.3	1.3	-13.6	NA

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Abdulmohsen Alhokair Group for Tourism and Development	23.51	9.8%	12.6
Takween Advanced Industries	9.18	4.8%	13.9
Middle East Healthcare Co.	50.56	4.7%	13.1
Solidarity Saudi Takaful Co.	18.66	4.5%	11.3
MetLife AIG ANB Cooperative Insurance Co.	15.67	4.0%	3.0

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
The Agricultural development co	8-Nov	Q3 17	17.3	-39.5	0.20	MISS
Amana Cooperative Insurance Co	8-Nov	Q3 17	14.6	85.3	1.05	NA
Saudi Pharmaceutical Industries	8-Nov	Q3 17	8.2	9.3	0.07	NA
Saudi Marketing Co.	8-Nov	Q3 17	7.2	-68.9	0.16	NA
SABB Takaful Co.	8-Nov	Q3 17	2.1	-24.8	0.06	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 9, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI closed flat at 6,936 on Wednesday. The NOMU ended 0.3% lower at 2,982. TASI traded value totaled SAR 4.2bn and averaged SAR 3.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 56.2% of the daily traded value.
- Banks ended 0.2% lower while Materials ended 0.5% higher. Telecom, which closed 1.2% higher, was the best performer. Among stocks, Abdulmohsen Alhokair Group for Tourism and Development (1820/AATD AB), Takween Advanced Industries (1201/Takween AB), and Middle East Healthcare Co. (4009/MEH AB) led gainers.
- The data from the General Authority for Statistics revealed the surplus in the current account of balance of payments to its gross domestic product stood at 0.7% during 2Q17. The surplus in the current account stood at SAR 4.1bn (USD 1.1bn) in 2Q17. (Source: Mubasher)
- According to sources familiar with the matter, Public Investment Fund is working with Evercore (EVR US) and rainmaker Michael Klein to advise on its global investment strategy and financing plans. (Source: Arabian Business)
- Abdulmohsen Alhokair Group for Tourism and Development (1820/AATD AB) told Tadawul it opened three new indoor entertainment centers. Of these, two are located in Saudi Arabia and one in the UAE. The financial impact of the new openings would commence from 4Q17. (Source: Mubasher)
- According to Saudi Kayan Petrochemical Co.'s (2350/KAYAN AB) statement to Tadawul, it would halt some of its production units from November 11 for debottlenecking, along with scheduled maintenance. The company expects a financial impact of SAR 425mn (USD 113mn) in 4Q17. (Source: Argaam)
- Etihad Etisalat Co. (7020/EEC AB) signed an agreement with Ericsson (ERICB SS) to develop, upgrade, and expand its networks in the Western Region. Ericsson would expand Etisalat's network coverage and technological capabilities, including GSM/WCDMA/LTE (FDD/TDD), which would enable the latter to offer distinguished services to its subscribers. (Source: Mubasher)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Malath Cooperative Insurance and Reinsurance Co.	12.33	-8.7%	97.4
Najran Cement Co.	7.86	-5.0%	17.6
Al Hassan Ghazi Ibrahim Shaker	10.43	-3.4%	17.9
United International Transportation Co.	24.03	-3.4%	13.4
Altayyar Travel Group	26.05	-3.2%	602.7

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Altayyar Travel Group	26.05	-3.2%	603
Alinma Bank	17.71	0.0%	595
Al Rajhi Bank	63.08	-1.3%	573
Saudi Basic Industries Corp.	99.38	0.8%	452
Dar Alarkan Real Estate Development Co.	8.15	0.7%	164

Source: Tadawul

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NOVEMBER 9, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,415	-1.9	-5.7	-3.3	20.9
Abu Dhabi (ADX)	4,369	-1.1	-2.2	-3.9	16.0
Kuwait (KSE)	6,180	0.6	-5.6	7.5	15.4
Qatar (QE)	7,856	-0.9	-3.6	-24.7	12.6
Oman (MSM)	5,031	-0.9	-0.2	-13.0	11.5
Bahrain (BSE)	1,267	1.1	-1.3	3.8	7.1
DJMENA Index	503	-0.2	-2.2	-3.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,594	0.1	0.3	15.9	21.9
US (NASDAQ 100)	6,789	0.3	0.4	26.1	24.9
UK (FTSE 100)	7,530	0.2	-0.4	5.4	22.7
Germany (DAX)	13,382	0.0	-0.7	16.9	19.0
France (CAC 40)	5,471	-0.2	-0.8	12.5	18.9
Russia (MICEX)	2,163	0.3	3.9	-2.0	8.1
Japan (Nikkei)	22,914	-0.1	1.7	19.7	20.0
Hong Kong (HSI)	28,908	-0.3	1.1	31.4	13.8
South Korea (KOSPI)	2,552	0.3	-0.2	26.0	12.2
China (SHCOMP)	3,415	0.1	1.3	10.0	17.2
India (NIFTY)	10,303	-0.5	-1.4	25.9	23.7
Brazil (IBOV)	74,363	2.7	0.6	23.5	22.0
Turkey (BIST 100)	1,11,895	-0.3	0.5	43.2	10.3
Egypt (EGX30)	14,205	1.0	-0.8	15.1	10.0
MSCI Emerging Markets	1,135	0.0	0.8	31.6	16.4
MSCI World	2,051	0.2	0.3	17.1	21.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	63.5	-0.3	2.3	11.7	37.9
Natural Gas (\$/mmbtu)	3.2	0.7	6.4	-14.3	1.6
Gold (\$/oz)	1,281	0.5	0.9	11.2	0.4
Silver (\$/oz)	17.0	0.5	1.2	7.1	-7.3
Platinum (\$/oz)	932	1.0	1.1	3.1	-7.1
Copper (\$/t)	6,826	0.5	-0.6	23.6	30.8
Zinc (\$/t)	3,237	1.1	-0.4	26.5	31.4
Lead (\$/mt)	2,499	0.6	1.0	25.9	20.5
Wheat (\$/bu)	427	-0.1	0.2	-8.2	-14.4
Corn (\$/bu)	348	0.1	0.0	-8.4	-11.1
Sugar (\$/lb)	14.8	0.8	3.2	-20.1	-24.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.40	0.00	0.40	0.00
Saudi Arabia	1.80	0.00	-0.24	0.39
UAE	1.60	0.01	0.12	0.19
Kuwait	1.75	0.00	0.31	0.35
Qatar	2.53	-0.03	0.75	1.13
Bahrain	2.55	0.02	0.45	1.15

Source: Reuters

NOTES: (1) Prices updated as of November 9, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in green on Wednesday. The S&P 500 and NASDAQ gained 0.1% and 0.3% respectively. Dow Jones Industrial ended flat. In Europe, the UK closed 0.2% higher while Germany ended flat and France declined 0.2%.
- Asian markets are trading in green on Thursday. China is trading flat while Japan is up by 1.8%. South Korea and Hong Kong are up by 0.2% and 0.9% respectively. India is up by 0.5% in morning trade.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi declined 1.9% and 1.1% respectively. Kuwait ended 0.6% higher while Qatar ended 0.9% lower. Oman closed 0.9% lower while Bahrain closed 1.1% higher.
- Change in China's CPI for the month of October 2017 stood at 0.1% M/M, 1.9% Y/Y (prior: 0.5% M/M, 1.6% Y/Y; consensus: 1.8% Y/Y). (Source: Econoday)
- According to the US EIA Petroleum status report, crude oil inventories increased by 2.2mn barrels for the week ended November 3. (Source: Econoday)
- According to the latest short-term energy outlook report released by the US Energy Information Administration (EIA), the agency increased its Brent crude price forecast by USD1 and USD2 for 2017 and 2018, respectively. The EIA expects Brent spot prices to average USD53 per barrel (bbl) and USD56/bbl in 2017 and 2018, respectively. (Source: Argam)
- The Fujairah Chamber of Commerce and Industry is in talks with the European Union Mission in the UAE to boost trade and economic relations between the emirate and EU countries. (Source: Gulf Base)
- DP World (DPW DU) plans to establish a new economic zone in the Suez Canal region after it signed an agreement for a joint venture with Egypt. The new zone would cover an area of 95 sq. km, and include residential and industrial areas. The project is expected to create more than 400,000 jobs. (Source: Arabian Business)
- Kuwait-based Gulf Investment Corporation (GIC) acquired an equity stake in UAE-based Tristar Group by purchasing fresh shares worth USD 100mn (KWD 30.5mn). Tristar would utilize the proceeds to expand its business, according to the company's statement. (Source: Arabian Business)
- Citing the General Manager of Line Investment & Property, a shopping mall development, and management division of UAE-based Lulu Group, Al Khaleej reported the company would establish 20 hypermarkets in the UAE. He added the company is building three malls in Dubai Silicon Oasis, Umm Al Qaiwain, and Sharjah. (Source: Mubasher)
- Emirates NBD Bank (EMIRATES UH) started its operations in India with the opening of its first branch in Mumbai, India. The bank would provide a range of services to institutional clients, corporations, and SMEs, including bilateral and syndicated loans, treasury services, and trade finance. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended October 28 (prior: 229K) will be announced today. (Source: Econoday)
- Change in UK's CPI for the month of October 2017 (prior: 0.3% M/M, 3.0% Y/Y) will be announced on November 14. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 10 (prior: 2.2mn barrels) will be announced on November 15. (Source: Econoday)

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